

Message Text

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PAGE 01 NEW DE 06970 142052 Z

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ACTION SS-25

INFO OCT-01 ADP-00 /026 W

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R 141405 Z JUN 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 4951

C O N F I D E N T I A L NEW DELHI 6970

STADIS////////////////////////////////////

EXDIS

FOR SISCO FROM AMBASSADOR

DEPARTMENT PASS COPENHAGEN FOR SISCO

E. O. 11652: GDS

TAGS: ETRD, EFIN, IN

SUBJ: TEXTILE AND RUPEE NEGOTIATIONS

1. WITH CONSIDERABLE PLEASURE, I CALLED ON MINISTER OF FINANCE CHAVAN THIS AFTERNOON AND REPORTED THAT IN RESPONSE TO HIS CONVERSATION WITH SECRETARY SHULTZ WE HAD BROUGHT A DELEGATION TO DELHI FOR BILATERAL TEXTILE TALKS WHICH BEGIN TODAY AND PROBABLY CONCLUDE TOMORROW. IT SEEMED EVIDENT THAT WE COULD AGREE BOTH ON THE NEED FOR A BILATERAL AGREEMENT TO INCREASE TRADE IN COTTON TEXTILES BETWEEN OUR TWO COUNTRIES AND A MULTILATERAL MULTIFIBER AGREEMENT AMONG THE NATIONS OF GATT. I STATED THAT WE PROPOSED TO INCREASE THE BASIC QUOTA ABOVE THE PRESENT LEVEL OF 121.3 MILLION SQUARE YARDS, AND TO ABOLISH ALL RESTRICTIONS ON MADE UP HAND LOOM GOODS SUBJECT TO CONSULTATION IF IMPORTS SHOULD INCREASE AT A DISRUPTIVE RATE. WE COULD ALSO AGREE THAT INDIA AND THE UNITED STATES LOOK TO THE ESTABLISHMENT OF A MULTILATERAL MULTIFIBER AGREEMENT. I HOPED A MEMORANDUM OF AGREEMENT MIGHT BE INITIALED TOMORROW.

2. CHAVAN WAS MOST CORDIAL. HE DID NOT KNOW THE DETAILS OF THE TEXTILE AGREEMENTS, BUT CLEARLY UNDERSTOOD THAT
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WE WERE RESPONDING TO HIS INDICATION OF THE POSSIBILITY
OF A SWAP. I WOULD INCLINE TO THINK THAT JURICH AND HIS
GROUP WILL GET THEIR MEMORANDUM.

3. I BEGAN OUR TALK BY TELLING CHAVAN THAT I WAS EMBARRASSED
THAT WE HAD TAKEN SUCH TIME TO GET BACK TO HIM ON RUPEES,
BUT THAT WE HAD COME UPON TECHNICAL DIFFICULTIES WHICH
WE HAD FINALLY MANAGED TO SOLVE AND THAT I COULD MORE OR
LESS ASSURE HIM THAT WE WOULD PRESENT A PROPOSAL IN ABOUT
A FORTNIGHT' S TIME. HE REPLIED THAT HE WAS WAITING AND HAD
BEEN WONDERING.

4. THANKS. I NEEDED SOME ACTION OUT HERE. I DON' T HAVE
TO TELL YOU THAT THE INDIANS RATHER LIKE OUR COMING IN AND
ASKING THEM FOR SOMETHING. SO DO I.
REGARDS.
MOYNIHAN

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*** Current Handling Restrictions *** STADIS, EXDIS

*** Current Classification *** CONFIDENTIAL

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